

THE LOW EMISSIONS ECONOMY PARTNERSHIP (LEEP)

A WBCSD initiative to promote
City-Business-Citizen Collaboration
for Climate Action



From Climate ambition to implementation

Following the 2015 Paris Agreement, cities across the world have announced ambitious emission reduction targets.

Many cities have developed climate action plans. However, a typical city controls less than 20% of carbon producing assets within its boundaries. The rest is determined by national legislation and/or actions by other stakeholders, businesses, organizations and citizens. It's therefore critical that cities work with the full range of stakeholders, and in particular business, to implement their climate action plans. But many cities lack the organizational capacity, finance and technical and economic skills to do so.

Business has the expertise, the strategic interest and the financial capacity to provide low-carbon solutions in cities. And business-to-business interactions are critical to unlock climate action in cities. But the private sector often lacks an engagement process to work with cities towards a common vision.

What LEEP is

The LEEP – Low Emissions Economy Partnership – is a WBCSD project, working with the private sector to develop city-business-citizen collaboration models. The objective is to establish independent local LEEP offices that bridge the gap between cities' emissions reduction goals and the implementation of low-emissions projects in buildings, transport, power and waste sectors.

The LEEP offices will be independent and neutral spaces for discussion between public and private stakeholders in a pre-commercial, non-politicized environment which will foster trust.

What success will look like

A successful LEEP demonstrates how a city can drive low emissions projects in a profitable manner and bring value to local stakeholders (municipality, businesses, academia, NGOs, etc.)

What LEEP offices will do

The LEEP offices will convene the city government, business and citizen groups to collaborate and develop projects that create growing local economies and reduce GHG emissions. They will:

- Establish the **technical, economic and political feasibility of meeting GHG emission reduction target levels** set in a City Climate Action Plan;
- **Stimulate innovative solutions and facilitate low-emissions projects** through strong project management, analysis and financing expertise;
- **Create and manage a local innovation fund** to respond rapidly to needs for engineering studies, due diligence requests, and workshops to convene stakeholders.

The LEEP offices are organizational platforms that will develop their business plan with the aim of becoming self-financing.

WBCSD members engaged in LEEP and partners



For more information

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